

**MIDDLETOWN PUBLIC SCHOOLS
COLLECTIVE BARGAINING
FISCAL IMPACT STATEMENT**

CLERICAL ASSOCIATION

JULY 1, 2010 -JUNE 30, 2011

FISCAL IMPACT BASED ON CONTRACT PROPOSAL

CATEGORY		2010-2011
SALARY INCREASE	(A)	\$ 11,139
LONGEVITY INCREASE	(A)	\$ 1,800
FICA/MEDICARE TAXES	(B)	\$ 1,154
NON-CERTIFIED PENSION	(B)	\$ 1,542
BLUE CROSS & DENTAL INSURANCE PREMIUM INCREASE	(C)	\$ 26,052
SAVINGS FROM ADDITIONAL CO-SHARE OF PREMIUMS	(C)	\$ (8,708)
SAVINGS FROM NEGOTIATED CAPPED REBATE	(C)	\$ (3,870)
NET COST		\$ 29,109

ASSUMPTIONS/NEGOTIATED SAVINGS

(A) SALARY INFORMATION

1.5 % Increase in Base Pay
\$100 Increase in Longevity for All Levels

(B) NON-CERTIFIED PENSION

2010-2011 -9.50%
Fica/Medicare -7.65%

(C) BENEFITS

2010-2011 12% Increase in Total Medical Cost/Flat Rate Dental
8% Co-Share of Medical Premiums
5% Co-Share of Medical Premiums

FOOTNOTE

(1) - PENSION RATES PROVIDED BY RETIREMENT BOARD ARE AS FOLLOWS:

2009-2010 -10.73%
2010-2011 -9.50%

(2)- NEGOTIATED BENEFIT CHANGE/ADDITIONAL SAVINGS LISTED ARE AS FOLLOWS:

Increase of Medical Co-Share of Premiums from 5% to 8%--- 20 % for all New Employees
Increase of Dental Co-Share of Premium from 0% to 5% for All Employees
Maximum Rebate for Combined Medical and Dental Capped at \$3,200